

NTA (1963) LTD  
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL AFFAIRS  
FOR THE YEAR ENDING 30TH SEPTEMBER 2012

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Income Funds<br>£ | Total<br>this year<br>£ | Total<br>last year<br>£ |
|--|----------------------------|---------------------------------|-------------------------|-------------------------|
| <b>Incoming resources</b>                            |                            |                                 |                         |                         |
| <b>Incoming Resources from generated funds</b>       |                            |                                 |                         |                         |
| Voluntary Income                                     |                            |                                 |                         |                         |
| Donations  | 490                        | 7,595                           | 8,085                   | 8,313                   |
| Collections at Meetings                              | 706                        | -                               | 706                     | 602                     |
| Income Tax reclaimed on Gift Aid Donations           | 1,968                      | 1,739                           | 3,707                   | 3,518                   |
|  | <u>3,164</u>               | <u>9,334</u>                    | <u>12,498</u>           | <u>12,433</u>           |
| Activities for generating funds                      |                            |                                 |                         |                         |
| Sales of Merchandise                                 | 2,074                      | -                               | 2,074                   | 2,744                   |
| Advertisements                                       | 110                        | -                               | 110                     | 165                     |
|  | <u>2,184</u>               | <u>-</u>                        | <u>2,184</u>            | <u>2,909</u>            |
| Investment income                                    |                            |                                 |                         |                         |
| Bank Deposit Interest Received - Gross               | 24                         | 15                              | 39                      | 26                      |
|  | <u>24</u>                  | <u>15</u>                       | <u>39</u>               | <u>26</u>               |
| <b>Incoming Resources from charitable activities</b> |                            |                                 |                         |                         |
| Members' Subscriptions                               | 11,965                     | -                               | 11,965                  | 12,825                  |
|  | <u>11,965</u>              | <u>-</u>                        | <u>11,965</u>           | <u>12,825</u>           |
| <b>Total incoming resources</b>                      | <u>17,337</u>              | <u>9,349</u>                    | <u>26,686</u>           | <u>28,193</u>           |
| <b>Resources expended</b>                            |                            |                                 |                         |                         |
| <b>Charitable activities</b>                         |                            |                                 |                         |                         |
| Storage of Trolleybuses                              | 1,214                      | 1,064                           | 2,278                   | 2,010                   |
| Restoration Costs of Trolleybuses                    | 780                        | 1,595                           | 2,375                   | 1,465                   |
| Magazine Printing                                    | 6,338                      | -                               | 6,338                   | 6,011                   |
| Magazine Postage                                     | 4,323                      | -                               | 4,323                   | 3,477                   |
| Bank Charges   | -                          | -                               | -                       | 25                      |
| Subscriptions Paid                                   | -                          | -                               | -                       | 60                      |
| Meeting Room Hire                                    | 563                        | -                               | 563                     | 500                     |
|  | <u>13,218</u>              | <u>2,659</u>                    | <u>15,877</u>           | <u>13,548</u>           |
| <b>Governance costs</b>                              |                            |                                 |                         |                         |
| Officers' Travel                                     | 931                        | -                               | 931                     | 2,067                   |
| Annual General Meeting costs                         | 35                         | -                               | 35                      | 125                     |
|  | <u>966</u>                 | <u>-</u>                        | <u>966</u>              | <u>2,192</u>            |
| <b>Total resources expended</b>                      | <u>14,184</u>              | <u>2,659</u>                    | <u>16,843</u>           | <u>15,740</u>           |
| <b>Net incoming resources before transfers</b>       | 3,153                      | 6,690                           | 9,843                   | 12,453                  |
| <b>Total funds brought forward</b>                   | 23,065                     | 15,227                          | 38,292                  | 25,839                  |
| <b>Total funds carried forward</b>                   | <u>26,218</u>              | <u>21,917</u>                   | <u>48,135</u>           | <u>38,292</u>           |

**NTA (1963) LTD  
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**BALANCE SHEET AT 30TH SEPTEMBER 2012**

|   |        | Unrestricted<br>Funds<br>£ | Restricted<br>Income Funds<br>£ | Total<br>this year<br>£ | Total<br>last year<br>£ |
|---|--------|----------------------------|---------------------------------|-------------------------|-------------------------|
| <b>Current Assets</b>                                 |        |                            |                                 |                         |                         |
| Stocks  |        | 328                        | -                               | 328                     | 157                     |
| Debtors   | Note 4 | 15,459                     | -                               | 15,459                  | 7,681                   |
| Cash at bank and in hand                              |        | 17,058                     | 21,917                          | 38,975                  | 36,399                  |
| <b>Total Current Assets</b>                           |        | <b>32,845</b>              | <b>21,917</b>                   | <b>54,762</b>           | <b>44,237</b>           |
| <b>Creditors: amounts falling due within one year</b> |        |                            |                                 |                         |                         |
|   | Note 5 | 5,017                      | -                               | 5,017                   | 5,149                   |
| <b>Net Current Assets</b>                             |        | <b>27,828</b>              | <b>21,917</b>                   | <b>49,745</b>           | <b>39,088</b>           |
| <b>Creditors: amounts falling due after one year</b>  |        |                            |                                 |                         |                         |
|   | Note 5 | 1,610                      | -                               | 1,610                   | 796                     |
| <b>Net Assets</b>                                     |        | <b>26,218</b>              | <b>21,917</b>                   | <b>48,135</b>           | <b>38,292</b>           |
| <b>Funds of the charity</b>                           |        |                            |                                 |                         |                         |
| Unrestricted funds                                    | Note 6 | 26,218                     | -                               | 26,218                  | 23,065                  |
| Restricted income funds                               | Note 6 | -                          | 21,917                          | 21,917                  | 15,227                  |
| <b>Total Funds</b>                                    |        | <b>26,218</b>              | <b>21,917</b>                   | <b>48,135</b>           | <b>38,292</b>           |

**DIRECTORS' STATEMENT**

- a) For the year ended 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26-Jun-13

And signed on their behalf by:

M.J.RUSSELL Director

E.M.H.HUMPHREYS Director

**NTA (1963) LTD  
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**NOTES TO THE 2011/12 ACCOUNTS**

**Note 1: Basis of Preparation**

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- \* Financial Reporting Standards for Smaller Entities (Effective April 2008)

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

**1.3 Changes to previous accounts**

There have been no other changes to the previous year's accounts.

**Note 2: Accounting Policies**

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

**Investment income**

This is included in the accounts when receivable.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of members' and directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

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**NOTES TO THE 2011/12 ACCOUNTS (continued)**

**Note 3: Details of Certain Items of Expenditure**

**3.1 Directors' expenses**

|  | This year | Last year |
|--|-----------|-----------|
| Number of directors and other officers who were paid expenses  | 3         | 5         |
| Total amount paid  | £1,561    | £2,927    |
| Total amount of expenses (including from a previous year's claim) donated back to the Charity for Gift Aid claim | £418      | £274      |
|  |           |           |
| The amount paid to Directors are to reimburse Charity expenses   | £         | £         |
| Travel Expenses  | 931       | 2,067     |
| Storage of Spares  | 559       | 521       |
| Printer  | -         | 192       |
| Postage and Stationery   | 71        | 86        |
| AGM Expenses   | -         | 30        |
| Subscription to AIM  | -         | 30        |
|  | 1,561     | 2,927     |

**3.2 Fees for examination of the accounts**

|  | This year<br>£ | Last year<br>£ |
|--|----------------|----------------|
| Independent examiner's fees for reporting on the accounts  | 0              | 0              |
| Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner | 0              | 0              |

**3.3 There were no paid employees of the Charity**

**Note 4: Debtors and Prepayments**

| Analysis of debtors                                  | Amounts falling due within one year |                | Amounts falling due after more than one |                |
|--|-------------------------------------|----------------|---|----------------|
|  | This year<br>£                      | Last year<br>£ | This year<br>£                          | Last year<br>£ |
| Amounts due from associated undertaking (see note 7) | 8,025                               | 4,025          | -                                       | -              |
| Other debtors  | 3,377                               | 3,496          | -                                       | -              |
| Prepayments and accrued income                       | 4,058                               | 160            | -                                       | -              |
| <b>Total</b>   | 15,459                              | 7,681          | -                                       | -              |

**Note 5: Creditors and Accruals**

| Analysis of creditors | Amounts falling due within one year |                | Amounts falling due after more than one |                |
|-----------------------|-------------------------------------|----------------|---|----------------|
|                       | This year<br>£                      | Last year<br>£ | This year<br>£                          | Last year<br>£ |
| Trade creditors       |                                     |                |   |                |
| Other creditors       | 5,017                               | 5,149          | 1,610                                   | 796            |
| <b>Total</b>          | 5,017                               | 5,149          | 1,610                                   | 796            |

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**NOTES TO THE 2011/12 ACCOUNTS (continued)**

**Note 6: Restricted and Unrestricted Income Funds**

**6.1 Funds held**

| Fund Name          | Type of Fund | Purpose and Restrictions   |
|--------------------|--------------|--|
| Wolverhampton 654  | Restricted   | Donations and other funds raised for the restoration of double-deck trolleybus-Wolverhampton 654 |
| Hastings 45        | Restricted   | Donations and other funds raised for the restoration of single-deck trolleybus-Hastings 45       |
| Belfast 168        | Restricted   | Donations and other funds raised for the restoration of double-deck trolleybus-Belfast 168       |
| Trolleybus Storage | Restricted   | Donations and other funds raised to cover the cost of storage rental of Trolleybuses             |
| Trolleybooks       | Designated   | Designated fund held as unrestricted reserve for the launch of future Trolleybooks publications  |

**6.2 Movements of funds**

| Fund name                 | Fund balances brought forward £ | Incoming resources £ | Outgoing resources £ | Transfers | Fund balances carried forward £ |
|---------------------------|---------------------------------|----------------------|----------------------|-----------|---------------------------------|
| <b>Restoration</b>        |                                 |                      |                      |           |                                 |
| Wolverhampton 654         | 3,219                           | 73                   | -                    |           | 3,292                           |
| Hastings 45               | 9,319                           | 6,261                | -                    |           | 15,580                          |
| Belfast 168               | 2,539                           | 2,101                | 1,595                |           | 3,045                           |
| <b>Storage</b>            |                                 |                      |                      |           |                                 |
| Huddersfield 541          | 150                             | 550                  | 700                  |           | -                               |
| Wolverhampton 654         |                                 | 364                  | 364                  |           | -                               |
| <b>Total Restricted</b>   | <b>15,227</b>                   | <b>9,349</b>         | <b>2,659</b>         | <b>-</b>  | <b>21,917</b>                   |
| <b>Unrestricted</b>       | <b>22,565</b>                   | <b>17,337</b>        | <b>14,184</b>        |           | <b>25,718</b>                   |
| Designated                | 500                             | -                    | -                    |           | 500                             |
| <b>Total Unrestricted</b> | <b>23,065</b>                   | <b>17,337</b>        | <b>14,184</b>        |           | <b>26,218</b>                   |
|                           | 38,292                          | 26,686               | 16,843               |           | 48,135                          |

**Note 7: Other Transactions with Directors or Related Parties**

**Monetary Loans**

| Name of the Director or related party | Purpose of Loan                   | This year    | Last year    |
|---------------------------------------|-----------------------------------|--------------|--------------|
|                                       |                                   | £            | £            |
| Trolleybooks                          | Loan towards cost of publications | 8,000        | 4,000        |
| Trolleybooks                          | Refundable start-up grant         | 25           | 25           |
| <b>Total</b>                          |                                   | <b>8,025</b> | <b>4,025</b> |

Trolleybooks is an unincorporated association, established as a joint venture with another charity registered in England and Wales, for the purpose of publishing books on trolleybuses. The interest of the Company in this joint venture is 50%.

The accounts of Trolleybooks at 31st December 2011 show net assets of £5,722 represented by monies in their bank account. The directors have not incorporated any undistributed profit from the joint venture into these accounts.

The directors consider the sum of £8,025 will be fully recoverable.

**Heritage Asset Loans**

By an agreement dated 10th May 2008, Bournemouth 202 trolleybus is on loan to the East Anglia Transport Museum Society Ltd for a period commencing 1st January 2008.

The said Society is entitled to all income arising from exhibition and operation of this vehicle at their Transport Museum premises at Carlton Colville.

By an agreement dated 27th April 2008, Huddersfield 541 is on loan to Sandtoft Transport Centre Ltd initially for a five year period. Rent is paid for 541's accommodation. A fee is payable to the NTA when 541 is operated.

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## **NOTES TO THE 2011/12 ACCOUNTS (continued)**

### **Note 8: Additional Disclosures**

The following are significant matters which are not covered in other notes but need to be included to provide a proper understanding of the accounts.

#### **8.1 Heritage Assets**

At date, it has not been practicable to cost or value the Heritage Assets for Balance Sheet purposes.

For information purposes

##### **Trolleybuses**

- i) Bournemouth 202 was purchased in July 1965 for £101. Restoration Costs to date are £14,300.
- ii) Huddersfield 541 was donated to the Company. Restoration Costs to date are £53,655
- iii) Wolverhampton 654 was donated to the Company. No restoration has yet taken place.
- iv) Belfast 168 was donated to the Company. Restoration Costs to date are £14,964
- v) Hastings 45 was donated to the Company. Some restoration work has been undertaken and funded by Hastings Borough Council estimated at £20,000.

It is considered unlikely that a fully-restored trolleybus would fetch more than £10,000 on the "open market".

##### **Photograph Collections**

- i) R.F.Mack purchased for a cost of £600.
- ii) Harold Brearley left to the Company upon his death. Estimated nominal value £50.

##### **Trolleybus Spare Parts**

Purchased secondhand in the late 1960s. Estimated scrap value is £500.

Further details of the Heritage Assets can be found in the Directors' Report.

#### **8.2 Stocks**

- a) Publications, videos and models for re-sale have all been written down to nil value.

b) The stock and back numbers of "Trolleybus Magazine" are not included in the accounts due to the uncertain nature of their realisable value. The numbers held at the end of each year were

| <b>This year<br/>Number</b> | <b>Last year<br/>Number</b> |
|-----------------------------|-----------------------------|
| 730                         | 601                         |

# INDEPENDENT EXAMINER'S REPORT 2011/12

## To the Members of "NTA (1963) LTD"

I report on the accounts of the Company for the year ended 30 September 2012, which are set out on pages 1 to 12.

### Respective responsibilities of Directors' and Examiner

The charity's directors are responsible for the preparation of the accounts.

The charity's directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination should be undertaken.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met;

or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** Andrew Dinkenor

**Address** 206 Chart House  
6 Burrells Wharf Square  
LONDON  
E14 3TN

**Dated** 17th June 2013